

SECURITY NATIONAL BANK

601 Pierce Street • Sioux City, Iowa 51101 • 712/277-6500

June 17, 1991

2-176A093

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Mr. Sidney Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, DC 20423

RECORDED AND INDEXED 15138-B
JUN 23 1992 3 22 PM
INTERSTATE COMMERCE COMMISSION

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49USC, Section 11303(a), are the original and one machine copy of Termination of Promissory Note and Security Agreement executed on June 17, 1992, by The Security National Bank of Sioux City, Iowa, 601 Pierce Street, Sioux City, Iowa, 51101.

The enclosed document relates to a Railroad Equipment Promissory Note dated November 3, 1986, between The Security National Bank of Sioux City, Iowa, Secured Party, and Terminal Grain Corporation, Debtor, and a Security Agreement executed on November 3, 1986, between The Security National Bank of Sioux City, Iowa, Secured Party, and Terminal Grain Corporation, Debtor, which were duly filed and recorded on December 29, 1986, and assigned recordation Nos. 15138 and 15138A, respectively.

A description of the railroad equipment covered by the enclosed document is:

Twenty-Five (25) new Trinity 100-ton triple covered hopper cars with 4,750 cubic foot capacity, Series TRGX 1051-1075, inclusive, and

Twenty-Five (25) new Pullman Standard 100-ton 4,750 cubic foot capacity covered hopper cars numbered TRGX 1076-1100, inclusive.

Also enclosed is a check in the amount of \$16 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Mr. Sidney Strickland, Jr.

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June 17, 1992


Please return the stamped original of the enclosed document to:

Mary Kay Lagan
The Security National Bank
of Sioux City, Iowa
601 Pierce Street
Sioux City, IA 51101

A short summary of the enclosed secondary document to appear in the Commission's Index is :

Termination of Promissory Note and Security Agreement
executed on June 17, 1992, by The Security National
Bank of Sioux City, Iowa, covering Twenty-Five (25)
hopper cars marked and numbered TRGX 1051-1075
inclusive, and Twenty-Five (25) hopper cars marked and
numbered TRGX 1076-1100, inclusive.

Sincerely,


Mary Kay Lagan
Vice President

jo/TH27

Enclosure

**TERMINATION OF PROMISSORY NOTE AND
SECURITY AGREEMENT**

Document: Promissory Note and Security Agreement

Place of Filing: Interstate Commerce Commission
Washington, D.C.

Filing Date: December 29, 1986

Time: 3:05 p.m.

Recordation No.: 15138 and 15138A

15138-B

JUN 23 1992 -3 45 PM

INTERSTATE COMMERCE COMMISSION

This will certify that The Security National Bank of Sioux City, Iowa no longer claims any security interest under the Promissory Note and Security Agreement, or any interest in the equipment covered therein, bearing the above file number and dated November 3, 1986, between Terminal Grain Corporation (Debtor) and The Security National Bank of Sioux City, Iowa (the Secured Party).

(Corporate Seal)

THE SECURITY NATIONAL BANK OF
SIOUX CITY, IOWA

Attest: [Signature]

By Mary Kay Lagan, VP.
Mary Kay Lagan
Vice President

Properly authorized to execute this
termination

STATE OF IOWA)
SS:
COUNTY OF WOODBURY)

On this 17th day of June, 1992, before me personally appeared Mary Kay Lagan, to me personally known, who, being by me duly sworn, says that she is a Vice President of The Security National Bank of Sioux City, Iowa, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and said person acknowledged said instrument was the free act and deed of said corporation.

(Notary Seal)

kl/W-37

Janice I. Self
Notary Public

